

GUIDELINES FOR OPENING TRADING ACCOUNTS OF MINORS

Purpose:

To foster savings and investment culture through greater financial inclusion in the capital market of Pakistan, it is important to issue consolidated guidelines for opening and operating Minor Investor Accounts. The objective of these guidelines is to streamline the account opening process and provide minors with access to financial services.



Checklist of Documents Required for Minor:

- NADRA Juvenile Card; or Form-B
- Minor Mother Name
- Minor Place of Birth
- Minor's own bank account (opened through guardian) (Copy of Cheque)

Checklist of Documents Required for Guardian:

- Guardian's Valid CNIC/NICOP
- Guardian's Active Email ID
- Guardian's Mobile (Must be Registered on his/her CNIC)
- Guardian's Source of Income (Salary Slip or Business Letter Head)
- Guardian's Proof of Address
- Guardian's Tax Return (If salary paid in cash or Business)
- Guardian Mother name
- Guardian Place of Birth
- Guardian's Own bank account details (IBAN Verification)

GUARDIAN KYC:

Step 01: Fill Guardian KYC Form and perform KYC in NCCPL for UKN generation. Following the issuance of the guardian UKN, the CDC sub-account will be opened in the name of the minor.



SUB ACCOUNT OPEN FOR MINOR:

Step 02: Fill an additional KYC Form with the account title **<Name of Minor> (Minor) through <Name of Guardian> (Guardian).**

- All registration details, contact details (cell no., email id and address) and Source of income pertaining to guardian to be filled/entered.
- Bank account details pertaining to minor to be filled/entered.

Example:

Title of Account: “<Name of Minor> (Minor) through <Name of Guardian> (Guardian)”

Example: Muhammad Ali (Minor) through Muhammad Bilal (Guardian)

TRADING AND INVESTMENT-RELATED RESTRICTIONS IN MINOR TRADING ACCOUNT:

The following trades or transactions will not be processed/ executed in the Minor Trading Account by the Guardian:

- Trading in the Futures Markets (DFC, CSF Markets, options, etc.) will not be available.
- Leveraged products, such as MTS, MFS, and SLB, will not be available.
- Execution of trades in the Negotiated Deals Market will not be available.
- Same day square-up will not be allowed.

CONTACT US

Please contact us for any further assistance or information.



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Disclaimer:

Minor Trading Account & Sub-Account Disclaimer

The Minor Trading Account and CDC Sub-Account are opened in the name of the minor and will be operated solely by the appointed Guardian. All investment decisions, trades, and instructions will be executed by the Guardian on behalf of the minor.

The Guardian will undertake full responsibility for all transactions, obligations, profits, losses, charges, and liabilities arising from the operation of the said accounts. MRA Securities Limited will not be held liable for any claims, disputes, or losses incurred as a result of trading activities carried out under the Guardian's instructions.

